



Strategic end-to-end transformation, with sustainability at the center, of how PepsiCo will create growth and value by operating within planetary boundaries and inspiring positive change for the planet and people



POSITIVE AGRICULTURE

SOURCE crops and ingredients in a way that accelerates regenerative agriculture and strengthens farming communities



POSITIVE VALUE CHAIN

MAKE products in a way that builds a circular, inclusive economy



POSITIVE CHOICES

INSPIRE people through our brands to make choices that create more smiles for them and the planet

Introducing pep+ (PepsiCo Positive)

A strategic end-to-end transformation with sustainability at the center, driving action with industry-leading 2030 goals.



POSITIVE AGRICULTURE

Spread regenerative agriculture across

7 million acres



Sustainably source



100%

of our key crops + ingredients

Improve the livelihoods of more than 250,000 people



in our agricultural supply chain and communities



POSITIVE VALUE CHAIN



Achieve

Net-Zero emissions

by 2040

Cut virgin plastic per serving by

50%



across our global food & beverage portfolio

Net Water Positive

Reduce use + replenish more

Execute our DE&I agenda, invest more than

\$570 million



POSITIVE CHOICES

Evolve our portfolio of products so they are better for the planet + people, by:



- ✓ Diversifying ingredients
- ✓ Expanding position in nuts & seeds category
- ✓ Accelerating science-based targets
- ✓ Scaling little to no single-use packaging platforms

Leverage our iconic brands to inspire positive choices

Lay's will support farmers moving to regenerative practices





Positive Agriculture:

Restoring the earth and strengthening farming communities



Regenerative Practices



Sustainable Sourcing



Improved Livelihoods

PepsiCo's Positive Agriculture Ambition Aims to Deliver Impact for the Planet & People by 2030

Healthy soil grows sustainable ingredients, which improve livelihoods

WE WILL TRACK OUR PROGRESS TOWARD THESE GOALS, MAKING A MEASURABLE IMPACT IN:



Building soil health and fertility



Sequestering carbon and reducing emissions



Enriching watershed health



Protecting and enhancing biodiversity



Improving Farmer livelihoods

Approximately the size of our agricultural footprint

100% sustainably sourced key ingredients

7 million

acres of land farmed with regenerative farming practices*

* A set of practices that improve and restore eco systems

Estimated at least 3 million tons GHG emissions reduced

250,000+

livelihoods improved in our agricultural supply chain



Farmers are proficient in the way they farm today and regenerative practices are often not the “norm”. Driving change requires a multidimensional approach:

01

Technical Support

- Today: Agronomists, Ag Retailers, and Farmers are all experts in conventional agriculture
- **The Shift:** Introducing technical expertise in regenerative agriculture would give farmers the tools they need to make practice changes

02

Cultural Acceptability

- Today: Conventional agriculture is part of the social norm in many ag communities
- **The Shift:** Addressing cultural barriers makes farmers feel more comfortable experimenting with regen ag without worrying about social exclusion

03

Financial Incentives

- Today: Government subsidies currently minimize risk for conventional farmers
- **The Shift:** Providing financial incentives and markets for regen ag would lower the risk (and cost) of switching practices, enabling more farmers to adopt and sustain regen practices

We will directly link the needs of the planet with our business decisions

New strategy moves PepsiCo to a holistic and science-based program that will drive long-term growth and value

Set ambitious and expansive targets linked to **science-based planetary boundaries**

Operationalize **end-to-end transformation** from farm to the consumer and beyond

Unlock **value and growth in the marketplace** with our brands and portfolio

Lead and collaborate with partners to **catalyze systemic change**