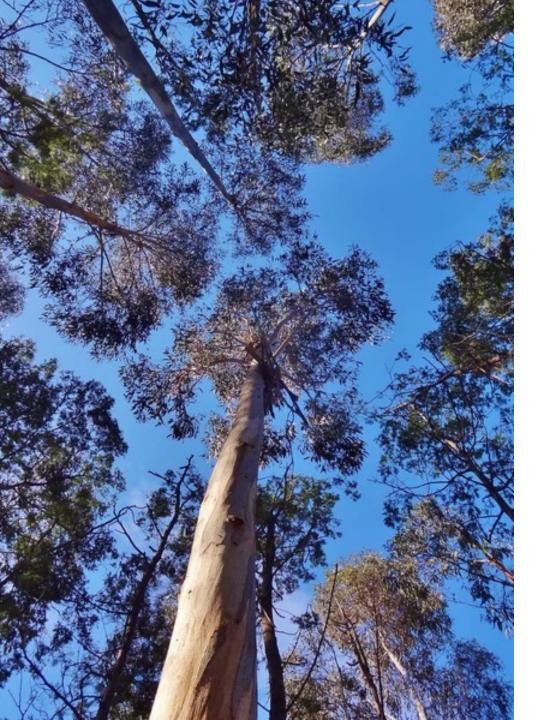






## Certification of Carbon Removal





01

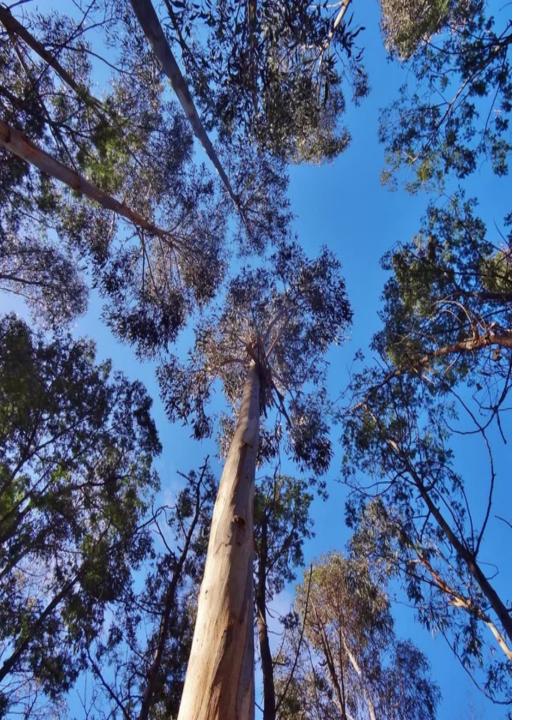
The need for Carbon Dioxide Removal (CDR)

02

The EU certification of Carbon Removal

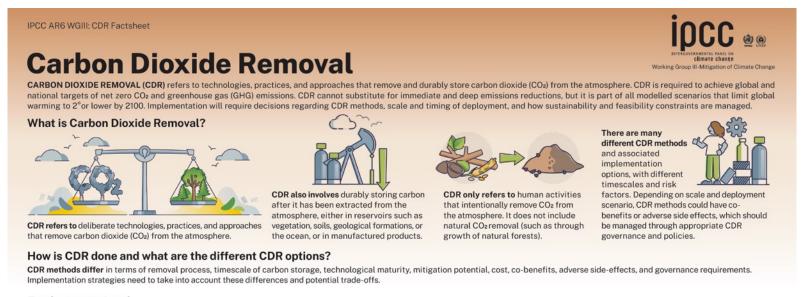
03

Opportunities



The need for carbon removal

# Carbon Dioxide Removal (CDR) refers to deliberate technologies, practices and approaches that remove and durably store carbon (CO2) from the atmosphere



#### Earth system: Land

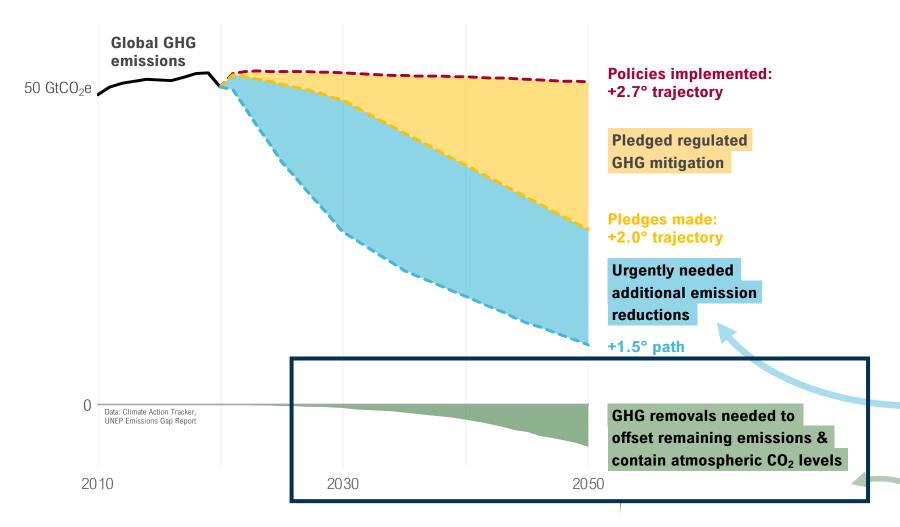
CDR METHOD	Afforestation, Reforestation, Improved Forest Management		Soil carbon sequestration	Biochar	Bioenergy with Carbon Capture and Storage (BECCS)	Direct Air Carbon Capture and Storage (DACCS)	Enhanced rock weathering	Peatland and wetland restoration
IMPLEMENTATION OPTIONS	Agroforestry; tree planting, silviculture; timber in construction; bio-based products		Agricultural practices; pasture management	Cropping and forestry residues; urban and industrial organic waste; purpose-grown biomass crops		Solid sorbent; liquid solvent	Spreading crushed silicate rock	Rewetting; revegetation
STORAGE TIMESCALE	Decades to centuries (in vegetation, buildings, soils)		Decades to centuries (in soils, sediments)	Centuries to millennia (in soils and sediments)	10,000+ years (in geological formations)	10,000+ years (in geological formations)	10,000+ years (in minerals)	Decades to centuries (in vegetation, soils, sediments)
FINANCIAL COST (S per tonne of CO <sub>2</sub> )	Afforestation/ reforestation: \$0-\$240	Agroforestry and forest management: not enough data	-\$45-\$100	\$10-\$345	\$50-\$200	\$100-\$300	\$50-\$200	Not enough data
TRADE-OFFS and RISKS	Afforestation/ reforestation: Inappropriate deployment at large scales can increase competition for land (limiting land for biodiversity conservation and food)	Agroforestry: limited impacts on agricultural crop production     Forest management: if fertiliser use and introduced species are involved, risks includer: reduced biodiversity, increased eutrophication, and upstream 6HG emissions	Increasing carbon sequestration can occur at the expense of production     Sequestration contribution per hectare is small and hard to monitor	Negative impacts from dust     Competition for biomass	Growing energy crops increases competition for land (limiting land for biodiversity conservation and food)	High energy requirement could lead to growing competition for low-carbon energy or increased GHG emissions. Some DACCS processes require water.	Dust emissions     Potential for increased GHB emissions from energy generation	Some peatlands are used for food production, so could result in competition for land

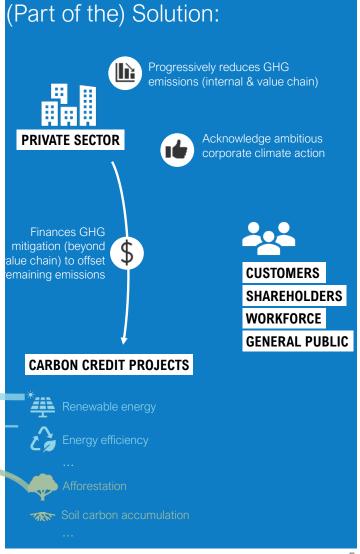
IPCC AR6 WGIII: CDR Factsheet



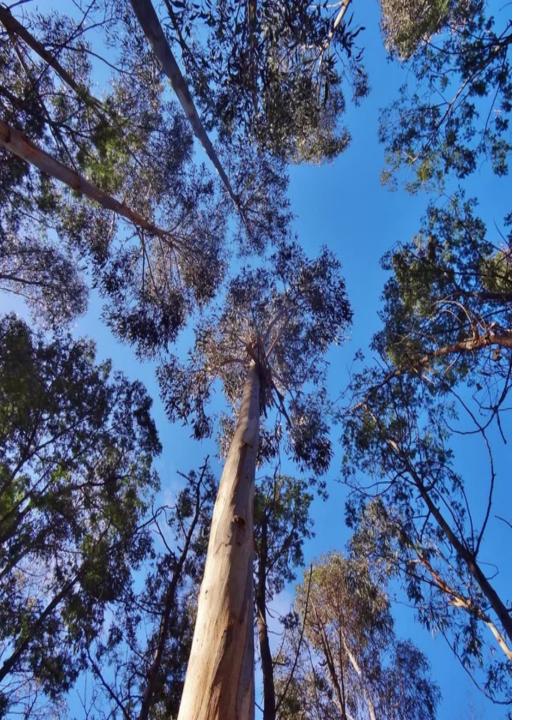
current has not been subject to the procedural IPCC review processes and has not been endorsed by the IPCC.

# **CDR is** needed to counter-balance emissions from difficult-to-decarbonize sectors and are the first steppingstone towards a post-2030 policy (IPCC, 2022)









02 EU certification on carbon removal

# The EU certification on carbon removal is the first EU-wide voluntary framework to certify carbon removals

#### Key points:

- The aim is to establish an harmonized and reliable certification that allows different stakeholders to access the opportunities on carbon removal business
- The final goals:
  - Set out high-quality carbon removals criteria
  - Define methodologies and process to monitor, report and verify (MRV) the authenticity of these removals

#### Main objectives:

- Accelerate the deployment of verifiable, high-quality carbon removals
- Encourage industries, farmers and foresters to adopt effective carbon removal solutions
- Counter greenwashing (trustworthy removals) + Green Claims
- Ensure the EU's capacity to quantify, monitor and verify carbon removals
- Stimulate result-based financing options by private or public sources



### Carbon removal activities



### **Permanent Storage**

E.g. Bioenergy with Carbon Capture and Storage (BECCS),
Direct Air Carbon Capture and Storage (DACCS)



### **Carbon Farming**

E.g. Soil and forest activities in the scope of the LULUCF Regulation, including: Peatland restoration, agroforestry, sustainable forest management, soil carbon sequestration.



### Carbon storage in long-lasting products

E.g. wood-based construction materials and other carbon-storing construction products



### How does the voluntary certification of carbon removal work?





### QU.A.L.ITY criteria for all type of Carbon Removals











- ✓ Carbon removals are accurately measured and deliver unambiguous benefits for the climate
- ✓ Based on international standards like GHG Protocol
- ✓ Carbon removal activities go beyond standard market practices and legal obligations
- ✓ Highly representative standardized baseline preferred vs project-specific baseline

- ✓ Certificates clearly account for duration of carbon storage
- ✓ Temporary certificates for carbon farming are possible but validity of certificate expires at the end of the monitoring period
- ✓ Carbon removal activities shall **not harm** the environment
- ✓ Methodologies for certification of cobenefits such as biodiversity



# ISCC is part of the EC Expert Group supporting the EC in the development of tailored certification methodologies for all type of carbon removals

#### **Timeline**

#### **CARBON FARMING**

- Soils
- Forests
- Peatlands
- JUNE 23

## INDUSTRIAL REMOVALS

- Permanent storage
- Long-lasting carbon storage products
- OCTOBER 23

## CERTIFICATION PROCESS

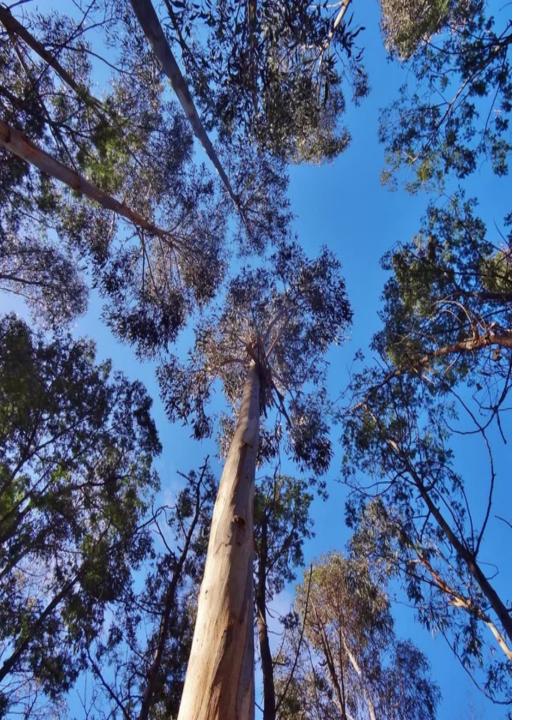
- Certification schemes
- Third-party verification
- Registries
- Nov 23

#### 2024 WORKPROGRAM

Report on best practices

• Q4 23 or Q1 24





03 Opportunities

# The certification of carbon removal offers opportunities both to public and private sectors

Examples

- Private markets → food companies reward farmers for additional carbon removals and enhance their carbon accounting;
- Voluntary carbon markets → raise financing for high-quality carbon removals; support public and private organizations in avoiding greenwashing. Use also as carbon credits beyound the value change.
- EU programs → certificates can be used for result-based financing in programs such as Common Agricultural Policy

Public funding → authorities interested in financing innovative carbon removal projects can use the certification to better compare the offers; authorities can finance the enlargement of nature parks through the sale of carbon removal certificates

Impact finance → new income opportunities for industries developing carbon removal technologies or long-lasting carbon storage products



## CLIMATEPAL:

## A NEW ERA OF CARBON CREDIT CERTIFICATION

ClimatePal is providing certification systems and standards for environmental credits in voluntary markets



to unlock potentials for GHG mitigation and sustainable development while safeguarding environmental and social integrity.



https://www.climatepal.org





## Many thanks for your attention!

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